RENOVATION SUBSIDIES - MONTREAL 2024





This document contains the <u>non-exhaustive</u> list of existing programs in 2024 in order to obtain subsidies or credits for residential renovations.

We invite you to browse the website of each program to check your eligibility and get more details regarding the nature of the work and the possible amount that could be granted.

Please note that for the majority of programs, the property analysis process must be initiated before the work begins – think about it now!





The Canada Greener Homes Grant program ended in March 2024.
Tax credit for the renovation of multigenerational homes
https://www.canada.ca/en/revenue-agency/programs/about-canada-revenue-agency-cra/federal-governme
nt-budgets/budget-2022-plan-grow-economy-make-life-more-affordable/multigenerational-home-renovatio
<u>n-tax-credit.html</u>

Eligible renovation work is tasks aimed at establishing a second dwelling within the dwelling which will be occupied by the specified individual or eligible relative.

An eligible maximum of \$50,000 can be requested for the same renovation work.



Renoclimat

https://transitionenergetique.gouv.qc.ca/en/residential/programs/renoclimat

You may be eligible for financial assistance from the Rénoclimat program if you proceed with:

- insulation work;
- waterproofing work;
- replacement of doors and windows;
- the installation or replacement of mechanical systems (ventilation system, water heater, heat pump, heating system and geothermal system).



Chauffez vert

https://transitionenergetique.gouv.qc.ca/en/residential/programs/chauffez-vert

The Chauffez vert program supports homeowners who want to replace their oil or propane heating system with a system running on electricity (or another renewable energy source).

Replacing an oil or propane water heater is also eligible for financial assistance.

The work must include the removal of the oil or propane tank and the dismantling of the furnace or fuel boiler currently in use.



Partial refund of the GST/QST during major renovations

https://www.revenuquebec.ca/en/citizens/consumption-taxes/consumption-tax-rebates/owners-of-new-or-substantiall y-renovated-housing/

The maximum refund corresponds to 36% of the GST paid and 50% of the QST paid (conditions apply).

To be entitled to a partial refund of the GST and QST paid when you carry out major renovations to your home or have them carried out, you must meet all of the following conditions:

- you and each of the co-owners, if applicable, are individuals;
- the dwelling is a single-unit residential building, a mobile home or a condominium;
- you paid taxes relating to major renovations carried out on the residential building;
- you or one of your loved ones are the first occupant of the home after the start of the renovation work;
- the home is your usual place of residence, that of one of the other co-owners or that of one of your relatives;
- the fair market value (FMV) of the land and the dwelling is less than \$450,000 for GST and \$300,000 for QST at the time the renovation work is 90% complete.



Roulez vert - Reimbursement for a home terminal

https://www.guebec.ca/en/transports/electric-transportation/financial-assistance-electric-vehicle/charging

You could benefit from **lump-sum financial assistance of \$600** for the purchase and installation of a 240-volt home charging station.



LogisVert - Financial assistance for the implementation of energy efficiency measures

https://www.hydroguebec.com/residential/energy-wise/financial-assistance/logisvert/residential.html

This program is for all eligible homeowners, as well as tenants.

Hydro-Québec actively contributes to Quebec's energy transition. Concerned about encouraging its residential customers to use collective resources wisely and to implement energy efficiency measures, it created the LogisVert program. This guide provides all the terms and conditions concerning the financial assistance that can be granted under the Program.



Home adaptation program (PAD and PAD Montreal)
https://www.habitation.gouv.qc.ca/programme/programme/programme-dadaptation-de-domicile
Home accessibility tax credit
<u>https://www.canada.ca/en/revenue-agency/programs/about-canada-revenue-agency-cra/federal-governm</u> <u>ent-budgets/budget-2015-strong-leadership/home-accessibility-tax-credit-hatc.html</u>

This program is aimed at owners of a home occupied by a disabled person to carry out adaptation work.

The objective of the program is to allow the disabled person to enter and leave their home, access essential rooms and carry out their activities safely in order to help them stay at home.



RénoPlex: subsidies for the renovation of buildings with 1 to 5 housing units

https://montreal.ca/en/programs/renoplex-renovation-subsidies-buildings-1-to-5-dwellings

This program is reserved for buildings with 1 to 5 housing units, including those owned in co-ownership.

Eligibility is based on property value per m2 of floor area.

If your request is accepted, the grant will be paid after the work is completed. You have 18 months to complete the work from the date your application received conditional approval.

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Réno affordable housing: subsidies for the renovation of buildings with 6 or more units

https://montreal.ca/en/programs/affordable-housing-renovation-program

This program is reserved for buildings with 6 units or more.

Eligibility is based on the affordability of your rents, the % occupancy and the format of the property (6 units or more, 5 floors or less, construction more than 20 years old).

You must pay study fees when submitting the application. Please refer to the documentation on the program website for further eligibility details.



Assistance program for the restoration and renovation of heritage buildings

https://montreal.ca/en/programs/support-program-restoration-and-renovation-heritage-buildings

This program offers financial assistance in the form of a grant to owners of a heritage building or a heritage house to carry out restoration work, and in certain cases renovation.

The property is located in an area which has exceptional historical, architectural or landscape value and must be highlighted.

The work must be done according to the rules of the art, which may require the hiring of experts, the use of noble materials, etc.

The work must not be carried out or started before obtaining the grant. Analysis fees of \$445.50 tax included are required.

You have a project in mind?

Contact us through the following form ! \diamondsuit

https://espemtl.com/en/contact/

or



